

# **Rife Resources Case Study**

How Rife Resources used Matidor.com to improve their project capacity by 492%

## **About Rife**

Rife Resources Ltd. is a private exploration and production company owned by the CN Pension Trust Funds, the pension fund for the Canadian National Railway Company's employees.

Rife produces more than **18,000** BOE (barrels of oil equivalent) per day and has interests in over **52,000** oil and gas wells.

## **Executive Summary**

There is increasing pressure and incentive provided by the Canadian government to reduce liabilities from the ever growing number of abandoned wells. Rife recognizes the importance of managing the land reclamation and environmental impact of their existing sites. Matidor.com helped Rife eliminate their "spreadsheet nightmare" and increase project management capacity by 492%.



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Challenges

Rife didn't have a reliable system to manage and track their abandonment and reclamation projects. Their existing in-house tools were more focused on reporting, and could not be used to capture daily project updates. Critical data such as project priority, files and to-dos were managed in individual spreadsheets.

Project information was not available at the team's fingertips; every day team members had to gather the necessary updates from different sources (spreadsheets, docs, emails, etc.). This inefficient information flow resulted in miscommunication, data discrepancies and missed project goals.



One of their consultants recommended Matidor. Within the next three weeks, project managers from Rife worked closely with Matidor's onboarding team to set up a custom account:

> Week One: Met with project managers to configure project templates

Week Two: Imported Rife's current spreadsheets into Matidor (2 days)

Week Three: Trained internal and external consultants (1 hr)

By week three, the Rife team was already managing their projects on Matidor.

+492% more projects managed



270 hours per month saved



**Real-time** consultant updates



onboarding







### About Matidor.com

Built on an intuitive map-based interface, Matidor.com delivers real-time project tracking, collaboration and reporting among users. Matidor.com can provide both a broad look at a company's entire portfolio – for example, all of the locations where project work is occurring – or be zoomed in to any single location for specific site drawings, tasks, communications and more. Rapid access to information improves efficiency, enables better decisions, and reduces financial risks.

Want to see how Matidor can transform your company? Visit **Matidor.com** to chat with an expert.

To Book a demo, <u>Click Here</u> or **Scan the QR Code** 



🔆 Results

To date, Rife reports that their greatest improvement due to implementing Matidor is the dramatic increase in capacity.



By streamlining their project management processes, Rife was able to increase their project capacity by **492%** (started with 120 projects, grew to 590).



Rife estimates that Matidor saves them **270 hours** each month on data retrieval (average of **45 minutes** per person per day for a 12-person team).



They now have **24/7 access** to real-time cost and project updates from their consultants.



The team at Rife was on-board and ready to go in just **3-weeks** 

We had been using spreadsheets to keep track of our sites, and it was a nightmare. Matidor organizes everything in one place for us and makes our cost accrual process so much faster. We never realized it would be so easy to get timely updates from our consultants.

#### Shawna Garcia,

Environmental Coordinator, Rife Resources