



## Public Announcement

December 1, 2021

RE: Dispute between Matidor and Arkit

After 2 years, the civil dispute between Matidor and Arkit has finally been resolved. In sum, Matidor admitted previous versions of the software infringed Arkit copyright, and the court found that Matidor engaged in passing off in 2019. The court has therefore ordered Matidor to pay Arkit a remedy of approximately \$220k USD.

The judgement made no finding regarding Matidor's current operations, nor any finding of infringement by the latest [Matidor.com](https://www.matidor.com) software, meaning that Matidor's product and services, along with its promise to deliver excellence, remain unaffected.

Matidor respects the authority of the court, and will duly comply with the judgement in order to put this matter behind. With the matter settled, Matidor can focus onwards with a stronger than ever outlook.

Integrity is not about not making mistakes; it's about owning up to them. As the co-founder of Arkit, and now the CEO of Matidor, I admit for the lesser part of myself that I used remnants of my creations, but no longer owned, as a starting point, intending to build something new. I soon realized the mistake of starting off on the wrong foot and took steps to correct it. In retrospect, it would have been a better technical decision to build from scratch, especially when I never needed any of my prior work.

Ultimately, nothing can take away the grit from true entrepreneurs: We may stumble and fall at times, but we always stand up wiser and stronger. We at Matidor appreciate your support and promise to continue delivering the best experience to our community. Feel free to reach out to me if you have any questions about this update.



Vincent Lam  
Co-founder and CEO  
[vincent@matidor.com](mailto:vincent@matidor.com)