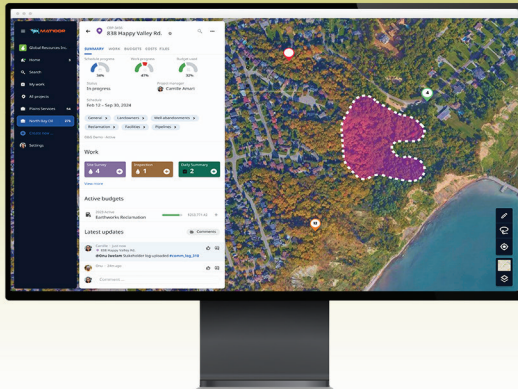




Peyto Exploration and Development

Peyto recently underwent an acquisition that resulted in an increase in their asset retirement obligations. This acquisition resulted in a need for a new solution to manage costs, consultants, and budgets effectively, as using Excel spreadsheets was not feasible.

Keep reading to discover how Matidor's intuitive project management system helped facilitate this.



Project Background

Upon Peyto's acquisition of Repsol's assets in Canada, the need arose for a solution to transition data management from an existing program that Peyto did not adopt. Excel spreadsheets were not viable options, necessitating a user-friendly application to manage costs, consultants, and budgets. Additionally, compliance with the Alberta Energy Regulator's (AER) regulations for inventory reduction and mandatory spend quotas required real-time tracking and reporting capabilities.

Here's how Matidor's industry-leading **field service management** software made that possible:

Results at a Glance



Easy transition from Peyto's previous data management program



Streamlined project management and cost-tracking processes



Real-time communication and collaboration capabilities



Increased adaptability and flexibility in field operations

Goals and Scope

Peyto sought an application that offered ease of management, real-time cost tracking, and seamless reporting. The complexity of the previous system's back-end foundations posed limitations, prompting the exploration of alternatives. Matidor emerged as the preferred choice due to its intuitive interface, configurability, and responsive customer support.

Alternative Options

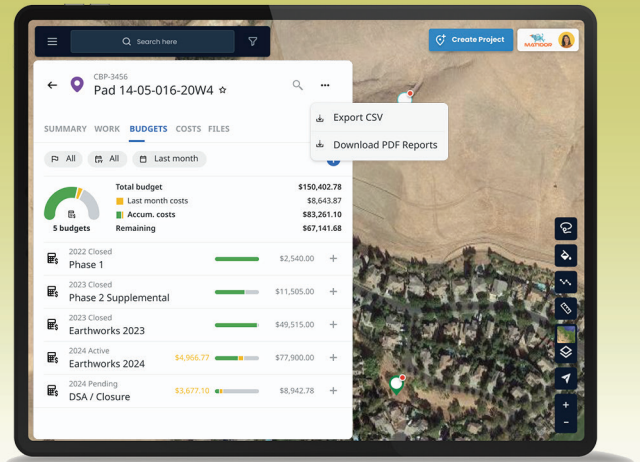
Peyto evaluated several solutions before selecting Matidor. The inability to independently configure fields and the high cost of additional licenses with their previous solution were significant drawbacks. Matidor's affordability, ease of configuration, and mobile accessibility stood out as compelling advantages.

Key Takeaways

Matidor revolutionized project management and cost tracking for Peyto, enhancing communication, adaptability, and efficiency.

This led to :

- 
Easy managing and sharing of site information with consultants
- 
Real-time field cost tracking reduces the risk of budget overrun.
- 
Seamless communication within the application prevents information loss
- 
Smooth execution of site activities through task management
- 
Configurable templates make tracking easy for different types of project needs
- 
Visualizing sites and GIS layers on a map enhances project understanding, leading to better project planning and cost savings
- 
Mobile app enables access to everything needed for field operations



Our Collaboration

The onboarding process with Matidor was smooth, with data imported seamlessly from their previous system. Matidor’s user-friendly interface allowed for quick adaptation, enabling Peyto to customize fields and workflows independently.

With Matidor, the staff at Peyto were able to better assess and plan their sites by seeing all their project sites laid out on a map. Being able to track what is happening within a project with their consultants also helps a great deal in terms of managing tasks and budgets.

That’s just scratching the surface of what’s possible with Matidor.

“Adaptability, Visual tool, Cost-effectiveness – These words encapsulate my experience with Matidor. This project management tool is something that I would highly recommend to anyone, as it is competitively priced and 'user-friendly'! And a quick shout out to the Customer Support team, as they are receptive and quick to respond.”

Anthony Traverse, Senior Environmental Analyst



Experience the transformative power of Matidor in your operations.
Schedule a free expert-led demo today.

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